



L.S.Sangra

Remote Bidding Guide
Internet | Telephone | Proxy
www.shonkibros.com

Remote Bidding Auction Information

Our Auction will be streamed live on our website www.shonkibros.com
you can bid via three very easy methods.



PROXY BIDDING

You authorise the Auctioneer to bid on your behalf up to your maximum pre-set amount.



ONLINE BIDDING

You can bid online from your PC or smart phone in real-time through a secure portal via our website.



TELEPHONE BIDDING

One of our Auction team will give you a call and bid as per your instructions over the phone.

You must pre-register if you are looking to bid



TELEPHONE BIDDING

You will need to register via the Remote Bidding Form and indicate that you would like to bid via the 'Telephone Bidding' method. One of our auction team will call you from the auction venue when the relevant lot is to be offered for sale. You will need to be available to place bids over the telephone.



REMOTE BIDDING FORM

Complete your 'Remote Bidding Form' indicating you wish to bid via telephone bidding. At this point please ensure you have read and fully understand the terms and conditions.



PROOF OF IDENTITY

Provide your identification in accordance with our 'Proof of Identity & Address' document for all parties to be named on the auction contract.



METHOD OF PAYMENT

Indicate your method of payment within our 'Remote Bidding Form'. If you are successful, payment of your 10% deposit (minimum £2,000.00) plus the £1500.00 + VAT Buyers Fee will be taken from you.



READY TO BID

When the relevant lot is to be offered for sale one of our auction team will contact you on the telephone. You will then be prompted to bid in line with the Auctioneers current bid and our auction team will take your instructions over the telephone.



SUCCESSFUL BIDDER

If you are the successful bidder then you will pay your 10% deposit (minimum £2,000.00) plus the Buyers Fee of £1500.00 + VAT. A formal exchange of contracts will take place and we will have authority to sign the memorandum of sale agreement or auction contract on your behalf.



PURCHASE COMPLETED

All paperwork will then be sent across to you and your solicitors and you can sit back knowing your purchase will be completed within 56 days or as specified within the contract.



PROXY BIDDING

You will need to register via the Remote Bidding Form and indicate that you would like to bid via the 'Proxy Bidding' method. You authorise the auctioneer to bid on your behalf up to a designated amount. The auctioneer has the right to bid up to this amount in accordance with other bids however does not have the right to bid above your designated amount.



REMOTE BIDDING FORM

Complete your 'Remote Bidding Form' indicating you wish to bid via proxy bidding. At this point please ensure you have read and fully understand the terms and conditions.



PROOF OF IDENTITY

Provide your identification in accordance with our 'Proof of Identity & Address' document for all parties to be named on the auction contract.



METHOD OF PAYMENT

Indicate your method of payment within our 'Remote Bidding Form'. If you are successful, payment of your 10% deposit (minimum £2,000.00) plus the £1500.00 + VAT Buyers Fee will be taken from you.



READY TO BID

When the relevant lot is to be offered for sale the auctioneer will bid on your behalf up to your designated amount in accordance with other bids.



SUCCESSFUL BIDDER

If you are the successful bidder then you will pay your 10% deposit (minimum £2,000.00) plus the Buyers Fee of £1500.00 + VAT. A formal exchange of contracts will take place and we will have authority to sign the memorandum of sale agreement or auction contract on your behalf.



PURCHASE COMPLETED

All paperwork will then be sent across to you and your solicitors and you can sit back knowing your purchase will be completed within 56 days or as specified within the contract.



INTERNET BIDDING

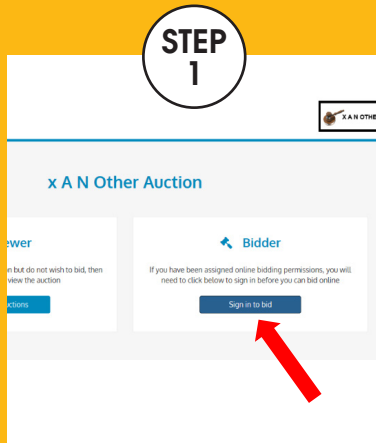
Complete your 'Remote Bidding Form' indicating you wish to bid via internet bidding. At this point please ensure you have read and fully understand the terms and conditions.

Once you have registered, we will set up your account and send you the log in details. You will then have the ability to bid on any lots via the internet.

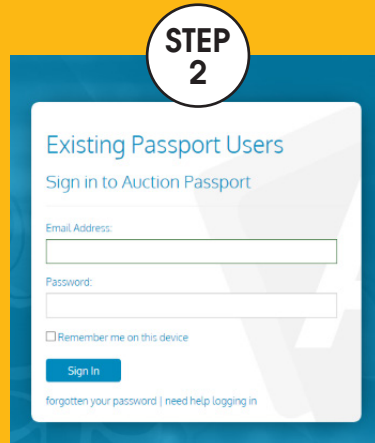
Please see the step by step guide to enable a smooth registration for your internet bidding via the Essential Information Group.

Read our step by step guide >

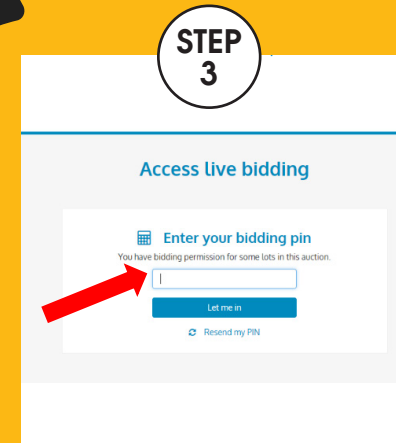
How do I access the auction to bid online?



If you have registered to bid on a lot in the auction, click "Sign in to bid" in the bidder section.



Log into the auction bidding website using Auction Passport: Please log into Auction Passport using your email address and your password.



Type in your bidding PIN: - Your bidding PIN was sent to you by the auctioneer via email when you accepted the terms and conditions.

Live Auction

Once you have logged in and the lot you are registered for is being offered, you will see the following:

A live video feed of the auction will appear here if one has been set up.

The current lot number, lot address and some useful quick links.

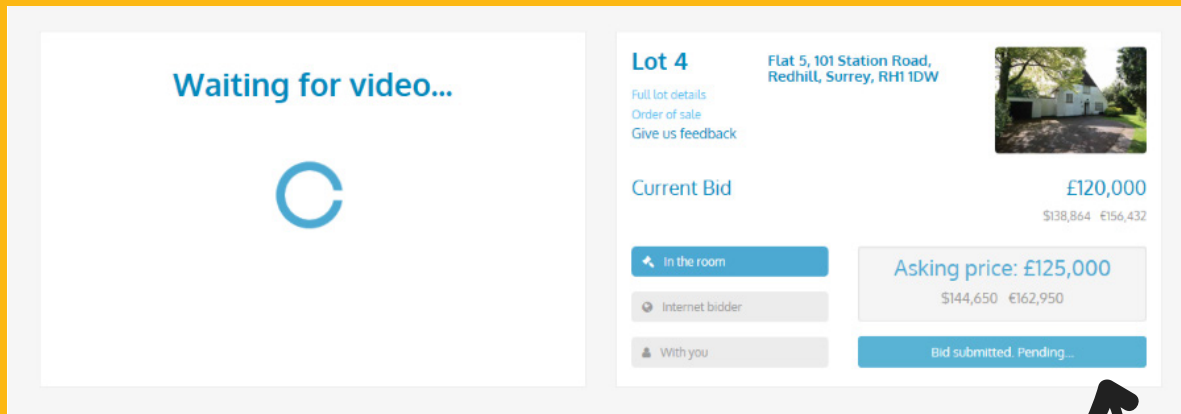
Here you will see the current bid and asking price.

The screenshot shows a live auction interface. On the left, a video player area displays "Waiting for video..." with a circular loading icon. On the right, the lot details are shown: "Lot 4" with the address "Flat 5, 101 Station Road, Redhill, Surrey, RH1 1DW". Below this are links for "Full lot details", "Order of sale", and "Give us feedback". A "Current Bid" section shows "£120,000" with sub-values "\$138,864" and "€156,432". An "Asking price: £125,000" is also shown with sub-values "\$144,650" and "€162,950". At the bottom, there are three bidding options: "In the room", "Internet bidder", and "With you". A prominent blue "Place bid: £125,000" button is located at the bottom right.

An indication of where the current bid is (in the room / another internet bidder / with you).

Press the 'Place Bid' button to place a bid at the current asking price; the auctioneer will be notified when you do.

When a bid is placed

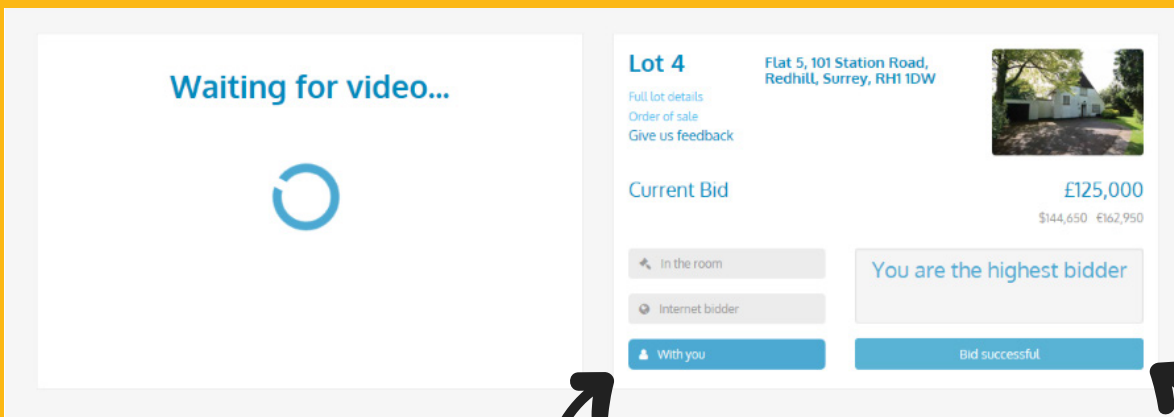


The screenshot displays an auction interface. On the left, a large white box contains the text "Waiting for video..." and a blue circular loading icon. On the right, the auction details for "Lot 4" are shown, including the address "Flat 5, 101 Station Road, Redhill, Surrey, RH1 1DW" and a small image of a house. The current bid is £120,000, with a range of \$138,864 to £156,432. The asking price is £125,000, with a range of \$144,650 to £162,950. A blue button labeled "Bid submitted: Pending..." is highlighted with a black arrow.

When a bid is placed, you will see that your bid has been submitted and is awaiting for the auctioneer to accept it. If your bid is unsuccessful (e.g. the auctioneer accepts a bid from another bidder), the button will prompt you to place a bid at the next asking price.

When your bid is accepted

You will be notified that your bid was successful and that you are now the highest bidder.

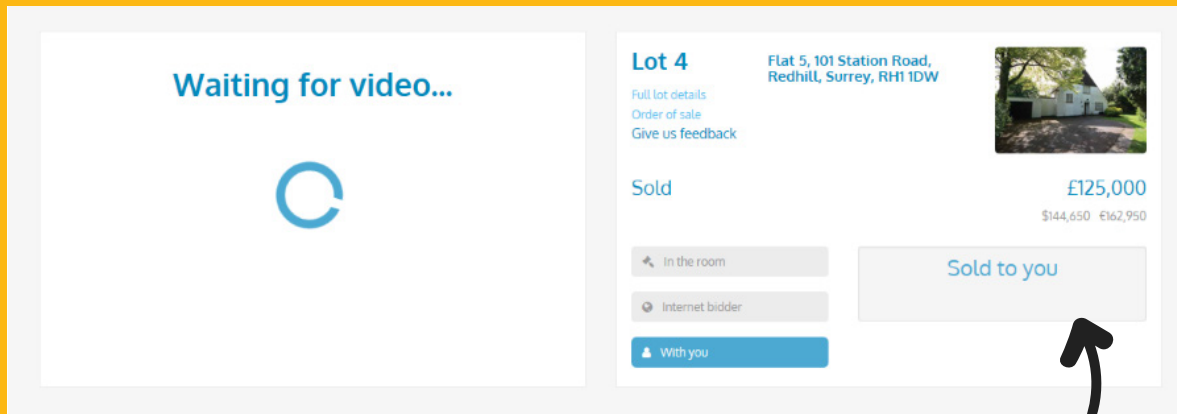


If you are outbid, the button will prompt you to bid again with the new asking price. You will also see here where the bid has come from.

The button will read 'Bid Successful' if your bid is accepted, and 'You are the highest bidder' will appear above

When you successfully win the lot

If your offer is accepted as the winning bid, the button will be replaced by a message reading 'Sold to You'. You will also receive an email confirming your successful purchase.



The panel will update to show that you have bought the lot. The email sent to you will confirm the exact time that you bought the property, as well as how much you bought it for.

Please Note

Before completing our 'REMOTE BIDDING FORM' the prospective buyer is deemed to have read the Important Information, the Particulars relating to the Lot you are bidding on, the Auction Legal Pack and the Addendum, which can be found on our website www.shonkibros.com.

It is therefore assumed that the remote bidder has carried out their due diligence prior to registering their bid. They are also deemed to have obtained any legal and professional advice regarding any queries they may have. In the event of a major amendment on the day being necessary, and the Auctioneers not receiving further instructions from you as a remote bidder, then the Auctioneer reserves the right not to bid your behalf.

NOTE: THE AUCTIONEER'S DECISION IS FINAL

This **REMOTE BIDDING FORM** must be hand delivered, posted or emailed to our office and should arrive at our office at least 24 Hours prior to the auction date.

If your bid is successful the Auctioneers will sign the Auction Contract/Memorandum of Sale on your behalf and then you will be a fully bound buyer and must complete the sale within the specified timescale.



L.S.Sangra

95 Narborough Road, Leicester LE3 0PA

Tel: 0116 255 7573

Email: info@shonkibros.com

www.shonkibros.com